ALTAF HOSSAIN & CO.
Chartered Accountants.

44A, Syed Amir Ali Avenue,
Kolkata - 700017
Phone No. 9831348548
e-mail : zhisme@gmail.com

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying Financial Statements of ST. THOMAS COLLEGE OF ENGINEERING AND TECHNOLOGY AAALS0542F, 4, Diamond Harbour Road, Kolkata - 700023 as at 31.03.2023, which comprises the Balance Sheet, Income & Expenditure Account, Receipts & Payments Account and a summary of Significant accounting policies and other explanatory information for the year ended on that date.

Management's Responsibility for the Financial Statements.

Management is responsible for the preparation of these financial statements in accordance with normally accepted accounting principles and standards applicable in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected, depends on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to explanations given to us, the said accounts read with notes thereon, if any, give a true and fair view: -

a) In the case of the Balance Sheet, of the State of affairs of the above-named educational institution as at 31st March, 2023 and

b) In the case of Income & Expenditure Account of the Excess of Income Over Expenditure, for the year ended on that date.

For ALTAF HOSSAIN & CO.,
Chartered Accountants.

(A. Hossain)
Proprietor.
Regn. No. 14189
Firm Regn. No. 308110E
UDIN NO. 23014189BHAOMH1887

ALTAF HOSSAIN & CO. Calcutta Chartered Accountants

Place: Kolkata
Dated: 20.09.2023

ST. THOMAS COLLEGE OF ENGINEERING AND TECHNOLOGY

4, DIAMOND HARBOUR ROAD. KOLKATA - 700 023

Balance Sheet as at 31st March, 2023

	Schedule		Amounts (₹)
SOURCES OF FUND			
Capital Fund	1		11,55,66,247.75
College Development Fund	2		3,62,76,560.00
Reserve Fund	3		9,37,000.00
Anti - Ragging Measures	4		83,288.00
			15,28,63,095.75
APPLICATION OF FUND			
Fixed Assets	5		
Gross Block		21,06,06,883.34	
Less : Depreciation		10,49,10,655.11	
Net Block			10,56,96,228.23
Current Assets , Loans & Advances			
Investments	6	4,78,74,687.00	
Cash and Bank Balances	7	2,59,66,692.21	
Loans & Advances	8	1,84,86,913.31	
		9,23,28,292.52	
Less :Current Liabilities and Provisions			
Current Liabilities	9	4,51,61,425.00	4,71,66,867.52
			15,28,63,095.75

In terms of our report of even date
For ALTAF HOSSAIN & CO.
Chartered Accountants

(A. Hossain)
Proprietor

ALTAF HOSSAIN & CO. Calcutta Chartered Accountants

For St. Thomas College of Engineering
& Technology, Kolkata

President
ST. THOMAS' COLLEGE OF ENGINEERING & TECHNOLOGY
4, Diamond Harbour Road
Kolkata-700023

Secretary
ST. THOMAS' COLLEGE OF ENGINEERING & TECHNOLOGY
4, Diamond Harbour Road
Kolkata-700023

Place : Kolkata
Dated : 20.09.2023

ST. THOMAS COLLEGE OF ENGINEERING AND TECHNOLOGY

4, DIAMOND HARBOUR ROAD. KOLKATA - 700 023

Income & Expenditure Account for the year ended 31st March, 2023

	Schedule	Amounts (₹)
INCOME		
Tuition Fees		8,57,25,950.00
Development Fees		1,56,09,250.00
Student's Amenities		11,21,000.00
Library & Book Bank Fees		21,30,000.00
Interest on Deposits		22,86,659.68
Miscellaneous Receipts	10	43,84,659.00
Certificate & Center Income		49,044.00
Profit from Sales of Fixed Assets		41,100.00
		11,13,47,662.68
EXPENDITURE		
Expenses for Teaching/Non-Teaching Staff	11	7,22,53,115.00
Administrative and Other Expenses	12	2,19,26,882.20
Freeship for Students		50,03,900.00
Depreciation	5	54,73,023.47
Excess of Income Over Expenditure		66,90,742.01
	-	11,13,47,662.68

In terms of our report of even date
For ALTAF HOSSAIN & CO.
Chartered Accountants

For St. Thomas College of Engineering
& Technology, Kolkata

ALTAF HOSSAIN & CO. Calcutta Chartered Accountants

(A. Hossain)
Proprietor.

President
ST. THOMAS' COLLEGE OF ENGINEERING & TECHNOLOGY
4, Diamond Harbour Road
Kolkata-700023

Secretary
ST. THOMAS' COLLEGE OF ENGINEERING & TECHNOLOGY
4, Diamond Harbour Road
Kolkata-700023

Place : Kolkata
Dated : 20.09.2023

ST. THOMAS COLLEGE OF ENGINEERING AND TECHNOLOGY

4, DIAMOND HARBOUR ROAD. KOLKATA - 700 023

Receipts & Payments Accounts for the year ended 31st March, 2023

	Receipts	Amounts (₹)		Payments	Amounts (₹)
To	Opening Balances		By	Advance for Expenses	13,58,600.00
	Petty Cash	1,040.55	By	Affiliation Fees	3,76,000.00
	SBI Current A/c	38,20,948.02	By	Advertisement	1,03,850.00
	SBI Savings A/c	8,78,707.00	By	Accreditation Expenses	8,38,815.00
	SBI Savings A/c (Society)	2,93,819.76	By	Air Conditioner	2,45,750.00
	HDFC Savings A/c	2,00,49,500.18	By	Auditors Fee	26,550.00
	SBI Current Account(Online)	12,14,539.00	By	Bank Charges	7,844.60
	AXIS Savings Account	48,50,511.00	By	Caution Money Deposit	27,70,050.00
			By	Capital Work in Progress(Building)	3,82,320.00
To	Admission Fees	17,75,000.00	By	Centre Expenses	9,89,400.00
To	Advance for Expenses	13,58,600.00	By	Cleaning & Upkeep	1,19,284.00
To	Accrued Interest on FD	4,05,099.00	By	Conference & Seminar	16,353.00
To	Bank Charges for Students	29,900.00	By	Consultancy & Professional Fees	59,000.00
To	Caution Money Deposit	40,15,000.00	By	Contribution to Gratuity Fund	12,62,304.00
To	Certificate & Center Income	49,044.00	By	Contribution to P.F	62,66,256.00
To	Development Fees	1,49,68,150.00	By	Conveyance For Lecturer	2,68,100.00
To	Employees Professional Tax	1,93,410.00	By	Cultural Programme	1,31,254.00
To	Fixed Deposit with SBI / HDFC	5,48,00,000.00	By	Computer Laboratory	56,19,276.00
To	Fees Receivable	1,04,42,650.00	By	Computer for Other Laboratory / Office	1,51,070.00
To	Fees/Scholarship Disbursement	9,51,450.00	By	Chemistry Laboratory Equipment	30,748.00
To	I.Tax from Contractor / Professional	6,57,881.00	By	Coolie & Cartage	950.00
To	I.Tax from Salary	25,80,600.00	By	Donation & Subscription	5,000.00
	C/f	12,33,35,849.51		C/f	2,10,28,774.60

ALTAF HOSSAIN & CO. Calcutta Chartered Accountants

ST. THOMAS COLLEGE OF ENGINEERING AND TECHNOLOGY

4, DIAMOND HARBOUR ROAD. KOLKATA - 700 023

Receipts & Payments Accounts for the year ended 31st March, 2023

	Receipts		Amounts (₹)		Payments		Amounts (₹)
		B/f	12,33,35,849.51			B/f	2,10,28,774.60
To	Interest on Fixed Deposit		5,54,863.50	By	Electricity Charges		10,04,950.00
To	Interest on Income Tax Refund		22,906.78	By	Electronic Laboratory Equipment		5,96,870.00
To	Interest on Savings bank		6,54,899.00	By	Electrical Laboratory Equipment		1,14,494.00
To	Late Fine		2,40,950.00	By	Employees Professional Tax		1,93,410.00
To	Library & Book Bank Fees		21,30,000.00	By	Establishment Expenses		73,43,680.00
To	Other Collection From Students		36,885.00	By	Electrical Equipments		63,116.00
To	Library Fine		13,606.00	By	Fees/Scholarship Disbursement		9,96,150.00
To	Placement Cell		18,21,377.00	By	Freeship for Students		50,03,900.00
To	Provident Fund Payable		59,50,407.00	By	Fixed Deposit with SBI / HDFC		6,80,00,000.00
To	Students Amenities		11,04,000.00	By	Furniture & Fixture		11,60,411.00
To	Students Chapter		43,952.00	By	Faculty/staff Training & Development		38,283.00
To	Sales of Xerox Copy		14,045.00	By	Garden Maintenance		37,827.00
To	Students Welfare Receipts		15,51,000.00	By	Honorarium		24,96,000.00
To	Tuition Fees		8,33,32,050.00	By	I.Tax from Contractor / Professional		6,58,981.00
To	TDS Recoverable		4,58,063.22	By	I.Tax Deducted from Salary		25,80,600.00
To	University Development fees		7,63,950.00	By	Insurance		88,493.00
To	University Registration Fees		1,77,500.00	By	Information Tchnology Laboratory		3,22,435.00
To	Withdrawal Charges		47,000.00	By	Journal Subscription		1,87,485.80
To	Miscellaneous Income		525.00	By	Legal Expenses		13,460.00
To	Sales of Fixed Assets		41,100.00	By	Library Books		3,69,989.00
To	Advance Received		17,178.00	By	Maintennce of Building& Plumbing		27,51,021.00
				By	Maintenance of Computer for Other Lab / Office		73,632.00
		C/f	22,23,12,107.01			C/f	11,51,23,962.40

ALTAF HOSSAIN & CO. * Chartered Accountants * Calcutta

ST. THOMAS COLLEGE OF ENGINEERING AND TECHNOLOGY

4, DIAMOND HARBOUR ROAD. KOLKATA - 700 023

Receipts & Payments Accounts for the year ended 31st March, 2023

Receipts		Amounts (₹)		Payments		Amounts (₹)
	B/f	22,23,12,107.01			B/f	11,51,23,962.40
			By	Maintenance of Computer Laboratory		1,02,063.00
			By	Maintenance of Electrical Laboratory		28,553.00
			By	Maintenance of Electronics Laboratory		1,37,106.00
			By	Maintenance Of Information Technology Laboratory		9,009.00
			By	Maintenance of Library		62,610.00
			By	Maintenance of Office Equipments		1,10,065.00
			By	Maintenance of Wifi Networking		22,04,933.00
			By	Maintenance of Xerox Machine		44,589.00
			By	Maintenance Of Chemistry Laboratory		20,487.00
			By	Maintenance of Software / Renewal		2,01,662.00
			By	Maintenance Of Physics Laboratory		15,270.00
			By	Maintenance Of Tech. W. Shop/ Carpentery		34,507.00
			By	Medical Expenses		20,189.00
			By	Meeting Expenses		4,000.00
			By	Motor Car Running Expenses		20,945.00
			By	Newspaper and Periodicals		19,938.00
			By	Outstanding Liabilities for Expenses		22,97,405.00
			By	Office Equipments		13,240.00
			By	Office Expenses		25,820.00
			By	Placement Cell		3,90,000.00
			By	Postage and Courier		2,126.00
			By	Projector		1,62,750.00
	C/f	22,23,12,107.01			C/f	12,10,51,229.40

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ST. THOMAS COLLEGE OF ENGINEERING AND TECHNOLOGY

4, DIAMOND HARBOUR ROAD. KOLKATA - 700 023

Receipts & Payments Accounts for the year ended 31st March, 2023

Receipts		Amounts (₹)	Payments		Amounts (₹)
	B/f	22,23,12,107.01		B/f	12,10,51,229.40
			By Physics Laboratory Equipments		26,180.00
			By Prepaid Exp		14,21,836.40
			By Printing and Stationery		3,37,135.00
			By Provident Fund Payable		59,50,407.00
			By Rates & Taxes		2,500.00
			By Refreshment		1,33,603.00
			By Repairs & Maintenance		5,47,638.00
			By Research & Development(In House)		1,93,302.00
			By Salary and Allowance		6,11,85,359.00
			By Sports & Game		3,44,611.00
			By Students Chapter		24,833.00
			By Students Amenities		23,500.00
			By Sundry Creditor for Assets		53,714.00
			By Software		14,26,015.00
			By Security System		35,890.00
			By Security Deposit		3,703.00
			By Tax & Filing Charges		1,000.00
			By Telephone Fax Internet Charges		79,798.00
			By Travelling & Conveyance		1,75,985.00
			By Training & Placement Expenses		7,64,074.00
			By Uniform & Apron		28,800.00
			By University Development fees		7,63,950.00
	C/f	22,23,12,107.01		C/f	19,45,75,062.80

ALTAF HOSSAIN & CO. Calcutta Chartered Accountants

ST. THOMAS COLLEGE OF ENGINEERING AND TECHNOLOGY

4, DIAMOND HARBOUR ROAD. KOLKATA - 700 023

Receipts & Payments Accounts for the year ended 31st March, 2023

Receipts		Amounts (₹)	Payments		Amounts (₹)
	B/f	22,23,12,107.01		B/f	19,45,75,062.80
			By University Examination fees		38,642.00
			By University Registration Fees		1,77,500.00
			By Research & Establishment Work		13,96,306.00
			By Water Cooler/Purifier		1,57,904.00
			By Closing Balances		
			Petty Cash		39.55
			SBI Current A/c		57,76,503.82
			SBI Savings A/c		25,71,706.00
			SBI Savings A/c (Society)		3,01,833.76
			HDFC Savings A/c		1,06,35,542.68
			SBI Current Account(Online)		16,83,394.40
			AXIS Savings Account		49,97,672.00
		22,23,12,107.01			22,23,12,107.01

In terms of my report of even date.
For ALTAF HOSSAIN & CO.,
Chartered Accountants

(A. Hossain)
Proprietor.

ALTAF HOSSAIN & CO. ★ Calcutta ★ Chartered Accountants

Place : Kolkata
Dated : 20.09.2023

For St. Thomas College of Engineering & Technology, Kolkata

President

ST. THOMAS' COLLEGE OF ENGINEERING & TECHNOLOGY
4, Diamond Harbour Road
Kolkata-700023

Secretary

ST. THOMAS' COLLEGE OF ENGINEERING & TECHNOLOGY
4, Diamond Harbour Road
Kolkata-700023

ST. THOMAS COLLEGE OF ENGINEERING AND TECHNOLOGY

4, DIAMOND HARBOUR ROAD. KOLKATA - 700 023

Schedule Annexed to and forming part of the Balance Sheet As At 31st March, 2023

	Amounts (₹)
SCHEDULE 1	
Capital Fund	
Balance as per Last Account	10,71,00,505.74
Add: Admission Fees	17,75,000.00
	10,88,75,505.74
Add: Excess of Income Over Expenditure	66,90,742.01
	11,55,66,247.75
SCHEDULE 2	
College Development Fund	
Balance as per Last Account	3,62,76,560.00
Less : Utilised during the year	
	3,62,76,560.00
SCHEDULE 3	
Reserve Fund	
Balance as per Last Account	9,37,000.00
Less: Utilized during the year	
	9,37,000.00
Add: During the year	
	9,37,000.00
SCHEDULE 4	
Anti-Ragging Measures	
Balance as per Last Account	83,288.00
SCHEDULE 6	
Investment	
Fixed Deposit with SBI / HDFC Bank	4,68,00,000.00
Accrued Interest on Fixed Deposit with SBI/ HDFC Bank	10,74,687.00
	4,78,74,687.00
SCHEDULE 7	
Cash & Bank Balances	
Petty Cash	39.55
SBI Savings Account	25,71,706.00
SBI Current Account	57,76,503.82
SBI Savings Account(Society)	3,01,833.76
SBI Current Account(Online)	16,83,394.40
AXIS Savings Account	49,97,672.00
HDFC Savings Account	1,06,35,542.68
	2,59,66,692.21

ALTAF HOSSAIN & CO. Calcutta Chartered Accountants

ST. THOMAS' COLLEGE OF ENGINEERING & TECHNOLOGY

Schedule Annexed To And Forming Part Of The Balance Sheet As At 31st March, 2023

SCHEDULE - 5

FIXED ASSETS

PARTICULARS OF ASSETS	Rate	GROSS BLOCK					DEPRECIATION			NET BLOCK	
		AS AT 31.03.2022	Addition Before 30.09.2022	Addition After 30.09.2022	ded./Adj During the Year	AS AT 31.03.2023	Upto 31.03.2022	For the year	Upto 31.03.2023	As At 31.03.2023	AS AT 31.03.2022
Land		7,96,72,820.00				7,96,72,820.00	-	-	-	7,96,72,820.00	7,96,72,820.00
Building (College)	10%	2,87,53,035.00	-			2,87,53,035.00	2,11,12,423.87	7,64,061.11	2,18,76,484.98	68,76,550.02	76,40,611.13
Xerox Machine	15%	6,82,695.00				6,82,695.00	5,15,554.54	25,071.07	5,40,625.61	1,42,069.39	1,67,140.46
Computers	40%	3,72,95,380.00	56,34,766.00	18,04,397.00	4,132.00	4,47,30,411.00	3,59,49,894.41	31,51,327.24	3,91,01,221.65	56,29,189.35	13,45,485.59
Fax Machine	15%	26,669.59				26,669.59	25,458.33	181.69	25,640.02	1,029.57	1,211.26
Workshop/ Laboratories Equipment & Machinery	15%	2,08,77,685.00	7,64,113.00	2,03,334.00	23,165.00	2,18,21,967.00	1,76,06,102.53	6,17,129.62	1,82,23,232.15	35,98,734.85	32,71,582.47
Furniture and Fixture	10%	85,77,262.00	1,10,200.00	10,50,211.00		97,37,673.00	60,81,812.52	3,13,075.50	63,94,888.02	33,42,784.98	24,95,449.48
Electric Fan and Installation	15%	35,07,566.00	37,746.00	25,370.00		35,70,682.00	32,10,827.88	52,075.37	32,62,903.25	3,07,778.75	2,96,738.12
Air Conditioners	15%	22,18,116.00	2,00,500.00	45,250.00		24,63,866.00	16,79,208.36	1,14,304.90	17,93,513.26	6,70,352.74	5,38,907.64
Telephone Installation	10%	3,85,157.00				3,85,157.00	2,27,584.93	15,757.21	2,43,342.14	1,41,814.86	1,57,572.07
Library Books	40%	89,62,159.75	85,978.00	2,84,186.00	175.00	93,32,148.75	85,39,054.71	2,60,400.42	87,99,455.13	5,32,693.62	4,23,105.04
Motor Car	15%	17,61,350.00				17,61,350.00	13,14,714.92	66,995.26	13,81,710.18	3,79,639.82	4,46,635.08
Fire Extinguisher	15%	1,11,574.00				1,11,574.00	83,718.40	4,178.34	87,896.74	23,677.26	27,855.60
Water Cooler	15%	4,12,152.00	1,57,904.00			5,70,056.00	3,03,955.02	39,915.15	3,43,870.17	2,26,185.83	1,08,196.98
Security System	15%	5,88,326.00		35,890.00		6,24,216.00	3,55,044.93	37,683.91	3,92,728.84	2,31,487.16	2,33,281.07
Wifi Networking	40%	24,59,443.00				24,59,443.00	24,32,276.29	10,866.68	24,43,142.97	16,300.03	27,166.71
Work in Progress(Building)		33,93,360.00	1,27,440.00	3,82,320.00		39,03,120.00			-	39,03,120.00	33,93,360.00
TOTAL		19,96,84,750.34	71,18,647.00	38,30,958.00	27,472.00	21,06,06,883.34	9,94,37,631.64	54,73,023.47 -	10,49,10,655.11	10,56,96,228.23	10,02,47,118.70

ALTAF HOSSAIN & CO. Calcutta Chartered Accountants

ST. THOMAS COLLEGE OF ENGINEERING AND TECHNOLOGY

4, DIAMOND HARBOUR ROAD. KOLKATA - 700 023

Schedule Annexed to and forming part of the Balance Sheet As At 31st March, 2023

	Amounts (₹)
SCHEDULE 8	
Loans & Advances	
Prepaid Expenses	14,36,438.40
Security Deposit	47,557.00
TDS Receivable	13,82,627.91
Fees Receivable	56,20,290.00
Advance for Land	1,00,00,000.00
	1,84,86,913.31
SCHEDULE 9	
Current liabilities	
Caution Money Deposits	1,53,35,000.00
Advance Fees	2,61,63,700.00
Advance Receipts	15,00,000.00
Student Chapter	1,09,038.00
Other Liabilities	16,64,196.00
Research & Establishment Work	6,101.00
Fees /Scholarship disbursement	3,83,390.00
	4,51,61,425.00
Schedule 10	
Miscellaneous Receipts	
Late Fine	2,40,950.00
Library Fine	13,606.00
Maintenance of Information Technology Laboratory	15,391.00
Maintenance of Library	3,980.00
Placement Cell	24,31,377.00
Sale of Xerox Copy	14,045.00
Bank Charges from Students	29,900.00
Students Welfare Receipts	15,51,000.00
Withdrawal Charges	47,000.00
Other Collection from Students	36,885.00
Miscellaneous Income	525.00
	43,84,659.00

ALTAF HOSSAIN & CO. Calcutta Chartered Accountants

ST. THOMAS COLLEGE OF ENGINEERING AND TECHNOLOGY

4, DIAMOND HARBOUR ROAD. KOLKATA - 700 023

Schedules annexed to and forming part of the Income & Expenditure A/c. As At 31st March, 2023

		Amounts (₹)
Schedule 11		
Expenses for Teaching/Non-Teaching Staff		
Salary & Allowances for Teaching Staff		6,11,85,359.00
Conveyance for Lecturers		2,90,300.00
Honorarium		24,96,000.00
Contribution to Gratuity Fund		20,15,200.00
Contribution to Provident Fund		62,66,256.00
		7,22,53,115.00
Schedule 12		
Administrative and Other Expenses		
Affiliation Fees		3,76,000.00
Advertisement		1,03,850.00
Acceditation Expenses		8,38,815.00
Audit Fee (Statutory)		50,000.00
Audit Fee (Internal)		53,100.00
Bank Charges		8,944.60
Cleaning & Upkeep		1,19,284.00
Conference & Seminar		16,353.00
Centre Expenses		9,89,400.00
Cultural Programme		1,31,254.00
Consultancy & Professional Fees		98,060.00
Coolie & Cartage		950.00
Diocesan Institutional Assessment		14,300.00
Donation & Subscription		5,000.00
Electricity		11,15,140.00
Establishment Expenses		84,96,400.00
Faculty/Staff Training and Development		38,283.00
Insurance		1,23,619.00
Journal & Subscription		6,84,187.60
Legal Expenses		13,460.00
Medical Expenses		20,189.00
Meeting Expenses		4,000.00
Motor Car Running Expenses		26,953.00
Newspaper & Periodicals		24,067.00
Office Expenses		25,820.00
Postage & Courier		2,126.00
Printing & Stationery		3,37,135.00
Rates & Taxes		2,500.00
Refreshment		1,33,603.00
Research & Development in House		1,93,302.00
Repairs & Maintenance		
Garden Maintenance	37,827.00	
Maintenance of Building/ Plumbing	27,51,021.00	
Maintenance of Computer For Other Laboratory / Office	1,53,790.00	
Maintenance of Chemistry Laboratory	8,287.00	
Maintenance of Electrical Laboratory	4,153.00	
Maintenance of Tech. Workshop/ Carpentary	22,307.00	
Maintenance of Xerox Machine	66,083.00	
Maintenance of Software / Renewal	2,20,606.00	
Maintenance of WIFI Networking	22,17,793.00	
Maintenance of Electronics Laboratory	1,12,706.00	
Maintenance of office Equipment	1,84,813.00	
Maintenance of Physics Laboratory	3,070.00	
Repairs & Maintenance- Others	5,47,638.00	63,30,094.00
C/f		2,03,76,189.20

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ST. THOMAS COLLEGE OF ENGINEERING AND TECHNOLOGY

4, DIAMOND HARBOUR ROAD. KOLKATA - 700 023

Schedules annexed to and forming part of the Income & Expenditure A/c. As At 31st March, 2023

		Amounts (₹)
Administrative and Other Expenses- Cont.		
	B/f	2,03,76,189.20
Sports & Games		3,44,611.00
Software License Agreement		83,765.00
Telephone , Fax & Internet Charges		1,07,816.00
Tax & Return Filing Charges		7,000.00
Training and Placement Expenses		7,64,074.00
Travelling & Conveyance		1,75,985.00
Uniform & Afron		28,800.00
University Examination Expenses		38,642.00
		2,19,26,882.20

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Schedule Annexed to and forming part of the Balance Sheet as at 31.03.2023

ANNEXURE 1

Significant Accounting Policies and Notes to Accounts

A. Significant Accounting Policies:

1. Basis of Preparation of Financial Statements.
   The college follows the mercantile system of accounting and recognizes all income and expenditure on accrual basis.

2. Fixed Assets and Depreciation.
   Fixed Assets have been stated at cost less depreciation at rates applicable as per the Income Tax Act 1961.

3. Retirement Benefits.
   1. The College makes regular contributions to Provident Fund and Family Pension Funds and these are charged to revenue.
   2. Gratuity is accounted on accrual basis and Encashment of Leave Salary is accounted on cash basis.

4. College Development Fund
   Amounts received from students towards development fee are credited to Income & Expenditure account.

B. Notes to Accounts:

1. The College does not maintain any separate bank accounts for its various Funds. This practice has been followed since the beginning.

2. A centralized Fixed Assets Register as informed is still under process which is necessary to ensure reconciliation of entries with the departmental fixed assets registers and thereby exercise control over the items.

3. Anti – Ragging Measures Rs 83,288/-
   The above balance represents opening balance brought forward. It is suggested that this amount should be utilized towards anti-ragging campaigns amongst the students.

4. Previous year figures have been regrouped / rearranged wherever necessary.

ALTAF HOSSAIN & CO. * Calcutta * Chartered Accountants